

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

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|---|---|-------------------|
| Tender date | : | February 21, 2023 |
| Paper on offer | : | EF Notes |
| Issue number | : | 02Y2502 |
| Issue date | : | February 22, 2023 |
| Maturity date | : | February 24, 2025 |
| Coupon | : | 3.75% p.a. |
| Competitive Tender Result | | |
| Amount applied | : | HK\$8,600 MN |
| Amount allotted | : | HK\$1,200 MN |
| Average price accepted (yield) | : | 99.74 (3.92 PCT) |
| Lowest price accepted (yield) | : | 99.72 (3.93 PCT) |
| Pro rata ratio* | : | About 28 PCT |
| Average tender price (yield) | : | 99.55 (4.03 PCT) |
| Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited) | | |
| Amount applied | : | Nil |
| Amount allotted | : | Nil |
| Allotment Price (yield) | : | Nil |

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.