

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	:	February 21, 2023
Paper on offer	:	EF Notes
Issue number	:	02Y2502
Issue date	:	February 22, 2023
Maturity date	:	February 24, 2025
Coupon	:	3.75% p.a.
Competitive Tender Result		
Amount applied	:	HK\$8,600 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	99.74 (3.92 PCT)
Lowest price accepted (yield)	:	99.72 (3.93 PCT)
Pro rata ratio*	:	About 28 PCT
Average tender price (yield)	:	99.55 (4.03 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	Nil
Amount allotted	:	Nil
Allotment Price (yield)	:	Nil

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.