

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	: May 20, 2022
Paper on offer	: EF Notes
Issue number	: 02Y2405
Issue date	: May 23, 2022
Maturity date	: May 23, 2024
Coupon	: 2.35 per cent p.a.
Competitive Tender Result	
Amount applied	: HK\$8,950 MN
Amount allotted	: HK\$1,200 MN
Average price accepted (yield)	: 100.16 (2.28 PCT)
Lowest price accepted (yield)	: 100.13 (2.30 PCT)
Pro rata ratio*	: About 31 PCT
Average tender price (yield)	: 99.97 (2.38 PCT)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)	
Amount applied	: NIL
Amount allotted	: NIL
Allotment Price (yield)	: NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.