

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	:	February 18, 2022
Paper on offer	:	EF Notes
Issue number	:	02Y2402
Issue date	:	February 21, 2022
Maturity date	:	February 21, 2024
Coupon	:	0.94 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$11,325 MN
Amount allotted	:	HK\$1,200 MN
Average price accepted (yield)	:	99.96 (0.96 per cent)
Lowest price accepted (yield)	:	99.95 (0.97 per cent)
Pro rata ratio*	:	About 16 per cent
Average tender price (yield)	:	99.80 (1.04 per cent)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.