

Exchange Fund Notes Tender Results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes Tender Results

Tender date	:	November 19, 2021
Paper on offer	:	EF Notes
Issue number	:	02Y2311
Issue date	:	November 22, 2021
Maturity date	:	November 22, 2023
Coupon	:	0.31 per cent p.a.
Competitive Tender Result		
Amount applied	:	HK\$6,960 million
Amount allotted	:	HK\$1,200 million
Average price accepted (yield)	:	99.76 (0.43 per cent)
Lowest price accepted (yield)	:	99.73 (0.45 per cent)
Pro rata ratio*	:	About 87 per cent
Average tender price (yield)	:	99.54 (0.54 per cent)
Non-competitive Tender Results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment Price (yield)	:	NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.