

Exchange Fund Notes tender results

The following is issued on behalf of the Hong Kong Monetary Authority:

Exchange Fund Notes tender results

Tender date	:	August 20, 2021
Paper on offer	:	EF Notes
Issue number	:	02Y2308
Issue date	:	August 23, 2021
Maturity date	:	August 23, 2023
Coupon	:	0.15 per cent p.a.
Competitive tender result		
Amount applied	:	HK\$14,750 million
Amount allotted	:	HK\$1,200 million
Average price accepted (yield)	:	100.04 (0.13 per cent)
Lowest price accepted (yield)	:	100.00 (0.15 per cent)
Pro rata ratio*	:	About 21 per cent
Average tender price (yield)	:	99.96 (0.17 per cent)
Non-competitive tender results (for applications submitted through Hong Kong Securities Clearing Company Limited)		
Amount applied	:	NIL
Amount allotted	:	NIL
Allotment price (yield)	:	NIL

* "Pro rata ratio" refers to the average percentage of allotment with respect to each tender participant's tendered amount at the "lowest price accepted" level.