

Russia: EU prolongs economic sanctions by six months

On 28 June 2017, the Council prolonged economic sanctions targeting specific sectors of the Russian economy until **31 January 2018**.

This decision follows an update from President Macron and Chancellor Merkel to the European Council of 22-23 June 2017 on the **implementation of the Minsk Agreements**. This paved the way for the renewal of sanctions for a further six months.

The Council formalised this decision today by written procedure and, in line with the rule for all such decisions, **unanimously**.

The measures were originally introduced on 31 July 2014 for one year in response to Russia's actions destabilising the situation in Ukraine. They were strengthened in September 2014. They target the **financial, energy and defence sectors, and the area of dual-use goods**.

On 19 March 2015, the European Council agreed to link the duration of the sanctions to the complete implementation of the Minsk agreements, which was foreseen to take place by 31 December 2015. Since this did not happen, and given that the Minsk agreements have still not been fully implemented, the Council has extended the sanctions.

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New Chair of the Management Board elected

□During its 42nd meeting, held in Lille on Tuesday 27 June 2017, the ERA Administrative Board elected as new Chairperson

Mrs. Clio Liegeois, representing Belgium.

Congratulations to Clio Liegeois and many thanks to Mr. Mats Andersson the outgoing chair for the excellent work since he took over the chair on 23rd July 2014!

Mr. Hinne J.Y. GROOT continues to be the deputy Chairman of the Board.