<u>Practical Guidance for the Recognition</u> of Third-Country CSDs by ESMA

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ESMA and NCAs agree work plan on MiFID II pre-trade transparency waivers and position limits

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In view of the large number of opinions to be issued, about 700 for pre-trade transparency waivers and 110 for position limits, and in order to avoid processing bottlenecks, the work plan presents a pragmatic approach for ensuring the implementation of the MiFID II/MiFIR waivers and position limits as of 3 January 2018 pending the issuance of the opinions.

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Public statement — Joint work plan of ESMA and NCAs for opinions on MiFID II pre-trade transparency waivers and position limits

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