Brexit: European Commission welcomes decision by EU27 Member States to relocate UK-based Agencies

The relocation of these two Agencies is a direct consequence – and the first visible result – of the United Kingdom's decision to leave the European Union, as notified to the European Council on 29 March 2017. The EMA and the EBA are two key regulatory Agencies for the EU's Single Market, and are essential for the authorisation of medicines and for bank regulation. They must continue to function smoothly and without disruption beyond March 2019.

Today's voting procedure was based on the criteria set out by President Jean-Claude **Juncker** and President Donald Tusk and endorsed by the Heads of State or Government of the EU27 at the European Council (Article 50 format) on 22 June 2017. On 30 September, the European Commission provided an objective assessment of the offers received by the Member States.

Next steps: the Commission will now prepare the necessary legal work by making legislative proposals to amend the founding Regulations for the two Agencies. These proposals will be strictly limited to the issue of relocation. The Commission and Council have agreed to give priority to the handling of these legislative proposals. This is to ensure that the Agencies remain operational throughout this process. The Commission will be following the relocation process closely and will assist the Agencies, where relevant and within the scope of its competences, on matters related to the EU budget, rules on public procurement and staffing issues, amongst others.

Background

The decision to relocate the EMA and the EBA was for the governments of the 27 Member States to take. It does not form part of the Brexit negotiations, but was a matter to be discussed exclusively between the 27 EU Member States.

For More Information

Decision on the procedure for relocation of EU agencies currently located in the UK (including criteria)

122/2017 : 20 November 2017 – Order of the Court of Justice in Case C-441/17

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Season's greetings

In February 2020, as a part of a wider package of strategic documents, the European Commission published a White Paper on “Artificial Intelligence: A European approach to excellence and trust”.

This Opinion presents the EDPS views on the White Paper as a whole, as well as on certain specific aspects, such as the proposed risk-based approach, the enforcement of AI regulation or the specific requirements for the remote biometric identification (including facial recognition).

The EDPS recommendations in this opinion aim at clarifying and, where necessary, further developing the safeguards and controls with respect to protection of personal data.

GFMA-ASIFMA LEI WEBINAR 19.10.17

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ESMA’s participation in GFMA LEI webinar now available for playback

ESMA staff presented on the topic of LEI requirements under MiFID II and EMIR and addressed questions around the scope, requirements and reporting scenarios of LEIs. ESMA’s participation in the GFMA webinar is part of its efforts to raise industry awareness and facilitate compliance with the LEI requirements under MiFID II ahead of its 3 January 2018 launch.

Further information on the LEI is available in ESMA’s latest briefing.