EU adds the "Governor of Sevastopol" to its sanctions list over actions against Ukraine's territorial integrity

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<u>Furopean Medicines Agency to be</u> <u>relocated to Amsterdam, the</u> <u>Netherlands</u>

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<u>European Banking Authority to be</u> relocated to Paris, France

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The EU 27 ministers today selected **Paris, France**, as the new seat for the European Banking Authority (EBA). The selection took place in the margins of the General Affairs Council (Article 50), in accordance with the procedure endorsed by the EU 27 heads of State and Government on 22 June 2017.

The two EU agencies currently based in the UK, the European Medicines Agency (EMA) and the European Banking Authority (EBA), need to be relocated in the context of the UK's withdrawal from the EU.

The European Banking Authority (EBA) works to ensure effective and consistent prudential regulation and supervision across the European banking sector. Among other tasks, the EBA assesses risks and vulnerabilities in the EU banking sector through regular risk assessment reports and EU-wide stress tests.

The Commission will now prepare legislative proposals reflecting today's vote for adoption under the ordinary legislative procedure, with the involvement of the European Parliament. The Council and the Commission are committed to ensuring that these legislative proposals are processed as quickly as possible in view of the urgency of the matter.

Paris, France - Offer to host the European Banking Authority (EBA):

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<u>Declaration by the High Representative</u> <u>on behalf of the European Union on</u> <u>Myanmar/Burma</u>

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The European Union remains a strong and committed supporter of Myanmar/Burma's democratic transition.

The humanitarian and human rights situation in Rakhine State remains extremely serious. The EU reiterates its call for the immediate end of all violence and the establishment of non-discriminatory rule of law and civilian administration in Rakhine State. The restoration of humanitarian access for the United Nations and international aid agencies is critical. Conditions for voluntary, safe and dignified return to their places of origin have to be put in place.

Recalling Council conclusions on Myanmar/Burma of 16 October 2017, the European Union calls on the Government of Myanmar/Burma to ensure accountability for those responsible for committing atrocities.

In the context of the 13th ASEM Foreign Ministers meeting in Nay Pyi Taw on 20-21 November 2017, the European Union welcomes the way forward outlined by State Counsellor Aung San Suu Kyi, starting by swiftly finalising a bilateral agreement with Bangladesh on return, and proceeding with implementing recommendations of the Advisory Commission on Rakhine State.

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EU supports recovery and resilience in

the Caribbean region with €300 million

Today, at the High-Level Donor Conference for the Caribbean in New York, Commissioner for International Cooperation and Development, Neven **Mimica** pledges a substantial €300 million development support package to the Caribbean region. This assistance comes in the aftermath of the recent hurricanes <u>Irma</u> and Maria. Out of the total amount, about a third will be new grant resources for the countries of the region.

Commissioner **Mimica** said: "Caribbean countries have again been struck by deadly hurricanes. The European Union stands by the region, and our assistance package of €300 million will provide much needed support to accelerate recovery, strengthen resilience, and step up progress towards a sustainable economic path. The EU is supporting the region to reinforce its resilience to natural disasters and climate change."

While some of the funds will be used to cover humanitarian gaps in Dominica, St Kitts and Nevis, and Cuba, the majority will provide support for mediumterm reconstruction and rehabilitation efforts at national level in Antigua and Barbuda, in Dominica, in St Kitts and Nevis, in Cuba and Overseas Countries and Territories (OCTs). At regional level, the EU's assistance will help to build longer term resilience by increasing the region's disaster preparedness as well as its ability to adapt to climate change.

In the margins of the conference, Commissioner **Mimica** will meet key Caribbean counterparts to discuss reconstruction efforts, EU support and overall bilateral relations. This includes the prospects for a renewed partnership, after the Cotonou Agreement will <u>expire in 2020</u>. The Cotonou Agreement is the current legal framework for the relations between the EU and the Caribbean region.

Finally, the Commissioner is also signing a new programme with the President of the Caribbean Development Bank, Dr Warren Smith. This programme will support the <u>development of geothermal energy sources</u>. The project will help these countries to reduce their dependence on energy imports and hence, promote clean energy sources and improve their energy security.

Background

In the aftermath of the hurricanes the EU has intervened immediately to provide immediate relief to those in need.

Under the <u>EU Civil Protection Mechanism</u>, EU Member States have provided logistical support for humanitarian relief, civil protection expertise and in-kind assistance to affected Caribbean countries and territories. This has been complemented by humanitarian assistance worth €2.9 million to provide shelter, water and sanitation, food, logistics and health in Dominica, Antigua and Barbuda, Saint Kitts and Nevis, Cuba, Dominican Republic, Haiti, Sint Maarten, and Turks and Caicos.

Moreover, within few weeks after the disaster, the European Commission has disbursed $\[mathbb{e}\]$ 7 million to the state budgets of Anguilla and Turks and Caicos from on-going programmes. A new budget support payment of $\[mathbb{e}\]$ 3.5 million will be released shortly for Dominica.

The EU has also provided funding for the Post Disaster Needs Assessment (PDNAs) which have been carried out jointly with the UN and the World Bank in Antigua and Barbuda and in Dominica.

Looking ahead, the EU has put <u>resilience at the centre of its development</u> <u>policy</u> — highlighting the need to move from crisis containment to anticipation, prevention and preparedness. Therefore, the EU will join forces with the Caribbean islands to reduce structural vulnerability, and increase the resilience of economic infrastructure and fragile coastal ecosystems to extreme recurrent natural events. The EU support will target interventions at national and regional level, and look into innovative financing solutions and mechanisms to help Caribbean countries in reducing vulnerability and building long term resilience.