

Statement on the visit of President Juncker to Washington

The two leaders will discuss the deep cooperation between the European Union and the United States government and institutions across a wide range of priorities, including foreign and security policy, counterterrorism, energy security, and economic growth.

President **Juncker** and President Trump will focus on improving transatlantic trade and forging a stronger economic partnership.

ESMA finalises standards for the implementation of the Prospectus Regulation

ESMA's RTS cover the following areas of PR provisions:

- Key financial information to be disclosed by issuers for the prospectus summary;
- Data for classification of prospectuses and the practical arrangements to ensure that such data is machine readable;
- Advertisements disseminated to retail investors;
- Requirements to publish supplements to a prospectus;
- Publication of a prospectus; and
- Arrangements for the notification portal used for passporting prospectuses.

These final RTS incorporate stakeholder feedback from an earlier consultation. The Final Report provides an overview of the consultation responses to each question and contains the changes to the draft RTS, setting out the reasoning for such amendments in light of the feedback received.

Under the new PR, ESMA is mandated to develop draft RTS by 21 July 2018. The draft RTS have been sent to the European Commission for endorsement. The new Prospectus Regulation entered into force in June 2017 and will be fully applicable by 21 July 2019.

[Final report on draft regulatory technical standards under the Prospectus Regulation](#)

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[EIOPA launches EU-wide thematic review on consumer protection issues in](#)

travel insurance

Today, the European Insurance and Occupational Pensions Authority (EIOPA) launched a thematic review on consumer protection issues in travel insurance. The purpose of the review is to identify consumer protection issues in travel insurance and possible actions to ensure better consumer protection.

Through the review, EIOPA will assess potential sources of consumer detriment stemming from how travel insurance products are designed, distributed and sold within the European Union. In particular, EIOPA will consider the impact of emerging distribution and business models on consumers and, more broadly, on the insurance industry. Where the impact results in consumer detriment, EIOPA intends to identify the steps needed to ensure that consumers are treated fairly.

More information in the [press release](#).