<u>European Union steps up cooperation</u> with Côte d'Ivoire

Neven **Mimica**, the European Commissioner for International Cooperation and Development, announced the extra funds at a meeting held with Marcel Amon-Tanoh, Côte d'Ivoire's Minister for Foreign Affairs, to coincide with the signing of the mid-term review of the <u>National Indicative Programme</u>.

Commissioner **Mimica** said: 'The extra €35 million reflects the good results achieved by Côte d'Ivoire in implementing its Development Programme. We want to back the continuation of key reforms in the country, especially in the sectors of public finance management, improving the business environment and trade. This support is what the <u>Africa-Europe Alliance for Sustainable</u> <u>Investment and Jobs</u> is all about.'

The new funding follows the mid-term review of Côte d'Ivoire's National Indicative Programme. The new package comprises $\notin 29.3$ million for the Good Governance and Development Contract, $\notin 5$ million for the interim Economic Partnership Agreement and $\notin 700~000$ for flanking measures.

Background

The country's initial allocation from the 11th <u>European Development Fund</u> totalled \notin 273 million for 2014-2020, with three priority intervention sectors: state and peace building (\notin 60 million), agriculture (\notin 60 million) and energy (\notin 139 million), in particular access to electricity. The new package means that Côte d'Ivoire now has \notin 308 million from the European Development Fund.

Since December 2016 Côte d'Ivoire has been allocated some €52 million in support from the <u>European Union Emergency Trust Fund for Africa</u>, €30 million of it as bilateral aid and about €22 million through regional projects.

For more information

DEVC0 - Côte d'Ivoire