

ESMA updates Q&As on the Benchmarks Regulation

The Q&As include two new answers regarding the following topics:

- **Authorisation and registration:** on the obligations applicable to administrators; and
- **Requirements for users:** regarding the written plans to be produced by supervised entities.

The purpose of this document is to be a practical convergence tool used to promote common supervisory approaches and practices in the application of the BMR. It should also help investors and other market participants by providing clarity on the requirements. ESMA will periodically review these Q&As and update them where required.