

# ESMA updates Q&AS on MiFID II and MiFIR investor protection and intermediaries

The Q&As on MiFID II and MiFIR investor protection and intermediaries topics provide a new answer on:

- Best execution – Classification of financial instruments under RTS 27 if ESMA has not published any calibrated market sizes

The purpose of these Q&As is to promote common supervisory approaches and practices in the application of MiFID II and MiFIR.

ESMA will continue to develop this Q&A document on investor protection topics under MiFID II and MiFIR, both adding questions and answers to the topics already covered and introducing new sections for other MiFID II investor protection areas not yet addressed in this Q&A document.