

ESMA UPDATES Q&A ON EMIR DATA REPORTING

The Q&As provide further clarity regarding the implementation of EMIR Refit with respect to:

- Q&A OTC 3 on the calculation framework towards the clearing thresholds; and
- TR Q&A 51 regarding the notifications to be made by market participants to their competent authorities to apply an intragroup exemption from reporting.

The purpose of this document is to promote common supervisory approaches and practices in the application of EMIR. It provides responses to questions posed by the general public, market participants and competent authorities in relation to the practical application of EMIR. The content of this document is aimed at competent authorities under the Regulation to ensure that in their supervisory activities their actions are converging along the lines of the responses adopted by ESMA. It should also help investors and other market participants by providing clarity on the requirements under EMIR.