

## ESMA updates Q&A on MAR

The purpose of the Q&A document is to promote common supervisory approaches and practices in the application of MAR and its implementing measures. Today's Q&A include an update of the Q&A clarifying the scope of firms subject to the MAR provision to detect and report suspicious orders and transactions and new detailed answers on:

- the scope of the financial instruments subject to the market sounding regime under MAR; and
- the persons subject to the insider list requirements.

MAR is intended to guarantee the integrity of European financial markets and increase investor confidence. Any unlawful behaviour in the financial markets is prohibited. The concept of market abuse typically consists of insider dealing, unlawful disclosure of inside information, and market manipulation.