

## ESMA updates MAR Q&As

The Q&A clarifies the time span for the calculation of the CO2 equivalent emissions and rated thermal input that should be considered to determine whether a participant in the emission allowance market is subject to MAR.

This Q&A document is a practical tool to promote common supervisory approaches and practices in the application of MAR and its implementing measures. ESMA will periodically review these Q&A and update them where required.

MAR is intended to guarantee the integrity of European financial markets and increase investor confidence. Any unlawful behaviour in the financial markets is prohibited. The concept of market abuse typically consists of insider dealing, unlawful disclosure of inside information, and market manipulation.