

ESMA updates Guidelines on written agreements between CCP college members

The revised Guidelines take into account changes to composition, functioning and management of CCP colleges which were introduced by amendments to the regulatory technical standards (RTS) on CCP colleges, and by EMIR 2.2.

The objective of the Guidelines is to ensure common, uniform and consistent application of the RTS on CCP colleges and Articles 18 and 19 of EMIR. The Guidelines specifically aim at establishing a standard written agreement to support the smooth functioning of a CCP college.

Next steps

The Guidelines will be translated into the official EU languages and published on ESMA's website. The publication of the translations in all official languages of the EU will trigger a two-month period during which NCAs must notify ESMA whether they already comply or intend to comply with the Guidelines.