

## ESMA updates AIFMD Q&As

ESMA has added two new Q&As on calculation of leverage under AIFMD.

The Q&As provides clarification on:

- the treatment of short-term interest rate futures for the purposes of AIFMD leverage exposure calculations according to the gross and commitment methods;
- the required frequency of the calculation of leverage by an AIFM managing an EU AIF which employs leverage.

The purpose of this Q&A document is to promote common supervisory approaches and practices in the application of the AIFMD and its implementing measures.