

# ESMA statement to ECON Hearing on CRA Regulation

ESMA's [statement](#) outlines the work it has undertaken in relation to the Credit Rating Agencies (CRA) Regulation and provides an update on the state of play on a number of initiatives, these include:

- European Ratings Platform;
- Fees;
- Transparency on structured finance instruments;
- Reducing over-reliance on credit ratings;
- Competition issues;
- Sanctions; and
- the endorsement regime.