

# ESMA publishes updated AIFMD and UCITS Q&As

The AIFMD Q&As include three new questions and answers on:

- Reporting to National Competent Authorities (NCAs) on the breakdown between retail and professional investors;
- Notification of AIFMs on the AIFs to be managed, if domiciled in another Member State; and
- Use by an AIF of the exemption for intragroup transactions under Article 4(2) of Regulation (EU) 648/2012 (EMIR), if subject to the clearing obligation of Article 4(1) of EMIR.

The UCITS Q&As include one new question and answer on:

- Application to UCITS of the exemption for intragroup transactions under Article 4(2) of Regulation (EU) 648/2012 (EMIR), if subject to the clearing obligation of Article 4(1) of EMIR.

The purpose of these Q&A documents is to promote common supervisory approaches and practices of both the AIFMD and the UCITS Directive and their implementing measures.