

## ESMA publishes the calculations for the March DVC

Within five working days of the end of the month, the European Securities and Markets Authority (ESMA) shall publish the trading volumes and calculations regarding the double volume cap (DVC) under the Markets in Financial Instruments Directive (MiFID II) and Regulation (MiFIR).

ESMA today is publishing the calculations for [March 2018](#). Tomorrow, ESMA expects to complement this information with the indication of any ban expected to be triggered plus the updates for January and February.