

# ESMA publishes report on proposed fees for Benchmarks Administrators

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published today the [Final Report](#) on its Technical Advice regarding supervisory fees for benchmarks administrators under the BMR.

The aim of the Final Report is to advise the European Commission (EC) on fees to be paid by benchmark administrators that will be supervised by ESMA starting in January 2022.

Supervisory fees will be collected from administrators of critical benchmarks and those of third-country benchmarks that are subject to the EU recognition regime. ESMA's Final Report specifies the type of fees, the services for which fees are due, the amount of the fees and the frequency of payment.

The four main fee categories are:

- one-off recognition fees to be paid by third country administrators applying for recognition;
- one-off authorisation fees to be paid by critical benchmark administrators applying for authorisation;
- annual supervisory fees to be paid by third country administrators; and
- annual supervisory fees to be paid by critical benchmark administrators.