

# ESMA publishes first Q&As on SFTR Reporting

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today published its first set of [Questions and Answers](#) relating to reporting under the Securities Financing Transactions Regulation (SFTR).

The purpose of this Q&A is to provide greater clarity to market participants on how to comply with their reporting requirements under SFTR. The Q&A includes clarifications on how reporting of certain business events should be performed, such as:

- \* Reporting of fields related to time and applicable calendars
- \* Reporting of settlement legs
- \* Reporting of SFTs collateralised initially at transaction and then at net exposure level
- \* Reporting of SFTs concluded off venue and cleared on the same day
- \* Reporting of zero collateral for margin loans

The set of Q&A complements ESMA's guidance on reporting under SFTR and is aimed at trade repositories and at entities that have a reporting obligation under SFTR.