

# ESMA publishes draft regulatory technical standards for CCP colleges

The proposed amendments are limited in scope and concern the practical arrangements for the functioning of the college regarding:

- voting procedures;
- the procedures for setting the agenda of college meetings;
- review and evaluation of the arrangements, strategies, processes and mechanisms implemented by the CCP and the risks to which the CCP is exposed;
- the minimum timeframes for the assessment of the relevant documentation by the college members; and
- the modalities of communication between college members.

The draft RTS proposals amend the Commission Delegated Regulation (EU) No 876/2013 (RTS on colleges for central counterparties) and reflect the changes to Article 18(6) of EMIR (Regulation (EU) No 648/2012) introduced by EMIR 2.2 (Regulation (EU) No 2019/2099) which entered into force on 1 January 2020.

## **Next steps**

Following the endorsement of the draft RTS by the European Commission, the Commission Delegated Regulation will then be subject to the non-objection of the European Parliament and of the Council.