## ESMa publishes 2020 ESEF XBRL Taxonomy files and ESEF Conformance suite

ESMA aims to facilitate the implementation of the European Single Electronic Format (ESEF) by providing to XBRL taxonomy files and Conformance Suite test files that reflect the requirements contained in the 2020 <u>draft update</u> to the ESEF Regulation and the 2020 <u>update</u> to the ESEF Reporting Manual.

The 2020 ESEF taxonomy is based on the 2020 <u>IFRS Taxonomy</u>, prepared and updated annually by the IFRS Foundation. The taxonomy package includes labels in all EU languages.

The ESEF Regulation requires that all issuers with securities listed on an EU regulated market prepare their annual financial reports in xHTML and mark-up the IFRS consolidated financial statements contained therein using XBRL tags and the iXBRL technology.