

ESMA produces first overview of EU derivative markets size

The European Securities and Markets Authority (ESMA) has produced, for the first time, data on the size of the interest rate, credit, equity, commodity and foreign exchange derivatives markets in the European Union's (EU), based on the weekly data it receives from trade repositories (TRs).

According to ESMA's initial analysis, which was performed on the data available on 24 February 2017, the size of the EU's derivatives markets across all asset classes was estimated as having a notional value of about €453 trillion and around 33 million transactions.

The details are included in an article – [EU derivatives markets – a first-time overview](#) – included in the latest version of ESMA's Trends, Risks and Vulnerabilities. The work is based on the combined data received from all six trade repositories in the EU, who are supervised by ESMA, under the reporting requirements of the European Markets Infrastructure Regulation (EMIR). The data provided by TRs is an extensive source of information about derivatives, including bank and non-bank entities.

This article includes information on the size of the different derivative markets, both in terms of the number of transactions and gross notional amount outstanding. Moreover, it also includes measures of market concentration.

Substantial work in this area continues in ESMA, aimed to enhance data quality and improve statistical analysis. These are key priorities for ESMA in the coming years.