

# ESMA Newsletter – N°19

**22 December**

## [ESMA ISSUES 2020 REPORT ON ACCEPTED MARKET PRACTICES UNDER MAR](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today published its annual report on the application of accepted market practices (AMPs) in accordance with the Market Abuse Regulation (MAR).

**22 December**

## [ESMA UPDATES Q&A ON COSTS AND CHARGES](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today updated its Questions and Answers on the implementation of investor protection topics under the Market in Financial Instruments Directive and Regulation (MiFID II/ MiFIR).

**21 December**

## [ESMA UPDATES EMIR Q&AS](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today updated its Questions and Answers on OTC requirements and reporting issues under the European Markets Infrastructure Regulation (EMIR).

**21 December**

## [ESMA SEES SIGNIFICANT INCREASE IN EU MARKET ABUSE SANCTIONS TO €88 MILLION IN 2019](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today published its annual report on administrative and criminal sanctions, as well as other administrative measures, issued under the Market Abuse Regulation (MAR) in 2019. The Report shows that National Competent Authorities (NCAs) and other authorities imposed a total of €88 million in fines related to 339 administrative and criminal actions under MAR.

**18 December**

## [ESMA REGISTERS DTCC DATA REPOSITORY \(IRELAND\) PLC AS TRADE REPOSITORY UNDER EMIR AND SFTR](#)

The European Securities and Markets Authority (ESMA), the EU supervisor of trade repositories (TRs), has registered today DTCC Data Repository (Ireland) PLC as a TR under the European Market Infrastructure Regulation (EMIR) and the Securities Financing Transactions Regulation (SFTR), with effect from 23

December 2020.

## **18 December**

### [ESMA CONSULTS ON THE IMPACT OF ALGORITHMIC TRADING](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today launched a consultation seeking input from market participants on the impact of requirements under MiFID II/MiFIR regarding algorithmic trading, including high-frequency algorithmic trading.

## **18 December**

### [ESMA PUBLISHES CLOUD OUTSOURCING GUIDELINES](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets authority, has today published the final report on its guidelines on outsourcing to cloud service providers (CSPs).

## **17 December**

### [ESMA PUBLISHES DRAFT TECHNICAL STANDARDS UNDER EMIR REFIT](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today published a Final Report on technical standards (RTS and ITS) under the EMIR REFIT Regulation. The report covers data reporting to Trade Repositories (TRs), procedures to reconcile and validate the data, access by the relevant authorities to data and registration of the TRs.

## **17 December**

### [ESMA RECOMMENDS MORE TIME TO IMPLEMENT A MIX OF SOLUTIONS FOR PSAS TO CLEAR](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published today a second report on the clearing solutions for Pension Scheme Arrangements (PSAs) under the European Market Infrastructure Regulation (EMIR).

## **17 December**

### [ESMA PUBLISHES FINAL GUIDANCE TO ADDRESS LEVERAGE RISK IN THE AIF SECTOR](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today published its final guidance to address leverage risks in the Alternative Investment Fund (AIF) sector.

## **17 December**

### [ESMA RENEWS ITS DECISION REQUIRING NET SHORT POSITION HOLDERS TO REPORT POSITIONS OF 0.1% AND ABOVE](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has renewed its decision to temporarily require the

holders of net short positions in shares traded on a European Union (EU) regulated market, to notify the relevant national competent authority (NCA) if the position reaches, exceeds or falls below 0.1% of the issued share capital. The measure applies from 19 December 2020 for a period of three months.

## **17 December**

### [ESMA APPOINTS NEW CHAIR OF ITS SUPERVISORY CONVERGENCE STANDING COMMITTEE](#)

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has appointed Mr Jos Heuvelman, who is a Member of Executive Board of the Autoriteit Financiële Markten (AFM) of the Netherlands, to serve as the chair of the Supervisory Convergence Standing Committee (SCSC) and as chair of the Senior Supervisors Forum.

## **16 December**

### [ESMA APPOINTS TWO NEW MEMBERS TO ITS MANAGEMENT BOARD](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has appointed two new members to its Management Board to replace outgoing members, whose term has ended, and reappointed one current member. The appointments took place at the Board of Supervisors meeting in Paris today, 16 December.

## **16 December**

### [ESMA SUPPORTS IFRS FOUNDATION'S EFFORTS ON INTERNATIONAL STANDARDISATION IN SUSTAINABILITY REPORTING](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has today published its response to the IFRS Foundation's consultation on sustainability reporting. ESMA recommends establishing high-quality international standards while also catering for the needs of jurisdictions that are at different stages in their sustainability efforts.

## **16 December**

### [ESMA UPDATES GUIDELINES ON STRESS TESTS FOR MONEY MARKET FUNDS](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, is publishing the 2020 update of guidelines on MMF stress tests under the Money Market Funds Regulation (MMFR). The updates take account of MMFs recent experience during March 2020, particularly in relation to redemption scenarios.

## **16 December**

### [ESMA REMINDS USERS OF SCHEDULED IT OPERATIONS AT THE END OF THE BREXIT TRANSITION PERIOD](#)

The European Securities and Markets Authority (ESMA), the EU's securities

markets regulator, today publishes a reminder of the operations planned on its databases and systems at the end of the Brexit transition period on 31 December 2020.

**16 December**

#### [KROLL BOND RATING AGENCY LLC'S CERTIFICATION STATUS WITHDRAWN](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has withdrawn Kroll Bond Rating Agency LLC's (Kroll LLC) ability to certify its credit ratings for use in the European Union (EU).

14 December

#### [ESMA IS SEEKING EXPERTS IN FINANCIAL INNOVATION FOR ITS CONSULTATIVE GROUP](#)

The European Securities and Markets Authority (ESMA), the EU securities markets regulator, is looking for new candidates for the Consultative Working Group (CWG) of the Financial Innovation Standing Committee (FISC).

14 December

#### [ESMA REPORTS ON ANNUAL MARKET SHARE OF CREDIT RATING AGENCIES](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has published its annual market share calculation for EU registered credit rating agencies (CRAs).

11 December

#### [ESMA TO RECOGNISE EUROCLEAR UK & IRELAND LIMITED \(EUI\) AFTER BREXIT TRANSITION PERIOD](#)

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has announced that Euroclear UK & Ireland Limited (EUI), the central securities depository (CSD) established in the United Kingdom (UK), will be recognised as a third-country CSD (TC-CSD) after the end of the UK's transition from the European Union (EU) on 31 December 2020.

8 December

#### [STEVEN MAIJOR DELIVERS KEYNOTE ABOUT PARADOXES OF SUSTAINABILITY REPORTING](#)

Steven Maijor, Chair of the European Securities and Markets Authority (ESMA), has delivered a keynote speech at the webinar "A new standard for a new capitalism: accelerating corporate responsibility through non-financial information" organised by the French Ministry of the Economy, Finance and Recovery

7 December

#### [ESMA ISSUES LATEST DOUBLE VOLUME CAP DATA](#)

The European Securities and Markets Authority (ESMA), the EU's securities

markets regulator, has updated its public register with the latest set of double volume cap (DVC) data under the Markets in Financial Instruments Directive (MiFID II).

7 December

#### [ESMA PUBLISHES 2020 ESEF XBRL TAXONOMY FILES AND ESEF CONFORMANCE SUITE](#)

The European Securities and Markets Authority (ESMA), the EU securities markets regulator, has published the 2020 ESEF XBRL taxonomy files and an update to the ESEF Conformance Suite to facilitate implementation of the ESEF Regulation.

7 December

#### [ESAS HIGHLIGHT THE CHANGE IN THE STATUS OF SIMPLE, TRANSPARENT AND STANDARDISED \(STS\) SECURITISATION TRANSACTIONS AT THE END OF THE UK TRANSITION PERIOD](#)

The Joint Committee of the European Supervisory Authorities (ESAs) – ESMA, EBA and EIOPA – wish to highlight the impact in the change of status of ‘Simple, Transparent and Standardised’ (STS) securitisation transactions after the end of the Transition Period on 31 December 2020.

04 December

#### [ESMA updates reporting under the Money Market Funds Regulation](#)

The European Securities and Markets Authority (ESMA), the EU’s securities markets regulator, has updated its validation rules regarding the Money Market Fund Regulation (MMFR). This relates to the requirements of Article 37 of MMFR that require MMF managers to submit data to National Competent Authorities, who will then transmit this to ESMA.

26 November

#### [INC RATING’S CRA REGISTRATION WITHDRAWN](#)

The European Securities and Markets Authority (ESMA), the EU’s securities markets regulator, has withdrawn the credit rating agency (CRA) registration of INC Rating Sp. z o.o.

26 November

#### [ESMA publishes shortlist of candidates for position of Chair](#)

The European Securities and Markets Authority (ESMA), the EU’s securities markets regulator, has published the shortlist of qualified candidates for the position of Chair, which it has sent to the Council of the European Union (Council) and the European Parliament (Parliament). The Council will appoint the Chair following confirmation by the Parliament.