

[ESMA launches Interactive Single Rulebook](#)

The European Securities and Markets Authority (ESMA) is launching its [Interactive Single Rulebook](#), which is a new service for market participants and other interested stakeholders across the European Union. The tool is launched today with the Level 1 text of the UCITS Directive, and links to all relevant Level 2 and Level 3 measures already available elsewhere on ESMA's website.

ESMA, in publishing this Interactive Single Rulebook, aims to facilitate the consistent application of the EU single rulebook for securities markets area. The new on-line tool provides, for Directives or Regulations in ESMA's remit, a comprehensive overview of all implementing or delegated acts, guidelines, opinions and Q&As.

Next steps

ESMA's objective is to provide an interactive version for each key level 1 text under ESMA's remit incrementally, with the next texts being the Credit Rating Agencies Regulation and MiFID II/MiFIR.