

ESMA issues standards on regulatory cooperation regarding market abuse

ESMA's ITS clarify how national competent authorities (NCAs) should cooperate with each other under the Market Abuse Regulation (MAR).

Market abuse can take many forms and concern different markets at the same time. As markets' integration is increasing further, smooth cooperation between NCAs is important in order to track down on abusive behaviour. Therefore, ESMA's ITS set out procedures and forms for NCAs on how to exchange information and assist each other if need be.

ESMA sent it's ITS today for endorsement to the European Commission which has three months to do so. Once fully implemented, these ITS will contribute to delivering a regulatory rule-book for securities markets