## ESMA extends MiFID II/MiFIR transparency review report consultation to 14 June 2020

The European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has decided, in view of the effects of the ongoing COVID-19 pandemic on stakeholders and market participants, to further extend the response date for the <u>consultation</u> on the MiFID II/MiFIR review report on the transparency regime for non-equity instruments and the trading obligation for derivatives to 14 June 2020.

The decision has been taken in recognition of market participants' current focus on crisis work and their operational constraints, as well as taking into account the technical complexity of the report.

The end of the consultation period is extended from 17 May to 14 June 2020.