

ESMA CONSULTS ON SUPERVISORY FEES FOR DATA REPORTING SERVICES PROVIDERS

The European Securities and Markets Authority, the EU's securities markets regulator, today launches a [public consultation](#) on supervisory fees for data reporting services providers (DRSPs) to be supervised by ESMA starting in 2022.

Following the ESAs Review, the authorisation and supervision of data reporting services providers (DRSP) will be transferred from national competent authorities to ESMA starting January 2022.

The consultation aims to gather stakeholder views on fees for DRSPs that will be supervised by ESMA. The proposed fee framework for DRSPs draws on the existing fee frameworks for Trade Repositories and Securitisation Repositories which set out application as well as annual supervisory fees.

ESMA is proposing both application and authorisation fees, as well as an annual supervisory fee for DRSPs. It has also proposed a timeline for the payment of the fees.

Next steps

The closing date for responses is 4 January 2021. ESMA will consider the responses to this consultation in providing technical advice to the Commission and aims to publish its final report in Q1 2021.