

ESMA consults on standardised information to facilitate cross-border funds distribution

The European Securities and Markets Regulator (ESMA) the EU's securities regulator, has today launched a consultation on the standard forms, templates, and procedures that National Competent Authorities (NCAs) should use to publish information on their websites to facilitate cross-border distribution of funds.

In particular, the standard information should cover:

- National laws, regulations and administrative provisions governing marketing requirements for AIFs and UCITS and the summaries thereof; and
- Regulatory fees and charges they levy for carrying out their duties in relation to the cross-border activities of fund managers.

ESMA will consider the feedback it receives to this consultation by 30 June 2020 with a view to finalising the implementing technical standards for submission to the European Commission by 2 February 2021.