

# ESMA appoints Derville Rowland to chair the Investment Management Standing Committee

The Board of Supervisors of the European Securities and Markets Authority (ESMA) has published today a [statement](#) on the appointment of Derville Rowland, Director General (Financial Conduct) of the Central Bank of Ireland (CBI), as the new chair of its Investment Management Standing Committee (IMSC).

Ms. Rowland replaces Ms. Gabriela Figueiredo Dias, Chair of the Comissão do Mercado de Valores Mobiliários (CMVM) of Portugal, as chair of the standing committee, and will begin her term on 1 July 2021. The term is for two years.

The standing committees are expert groups drawn from ESMA staff and Member States' national competent authorities for securities markets regulation and are responsible for the development of policy in their respective areas.

The mandate of the IMSC includes work on issues relating to collective investment management, covering both harmonised and non-harmonised investment funds. It also develop technical standards, preparing advice to the EC, or developing guidelines and recommendations relating to UCITS and AIFMD.

Further information:

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