## ESMA AGREES POSITION LIMITS UNDER MIFID II

ESMA's opinions agree with the proposed position limits regarding:

EEX Italian Power Base contracts
EEX Italian Power Peak contracts

ESMA found that the proposed position limits are consistent with the objectives established in MiFID II and with the methodology developed for setting those limits. ESMA will continue to assess the notifications received and issue opinions in order to ensure that the position limits are set in accordance with the MiFID II framework.