ENGIE partners with Innovate UK to fund pioneering energy projects

Innovate UK, part of UK Research and Innovation, has teamed up with energy and services firm ENGIE to support projects working on the transition to clean energy.

The £4 million competition will fund innovative projects that decarbonise, digitise and decentralise (find ways to generate power off the main grid) energy, and help achieve a sustainable transition to cleaner energy.

Successful projects will receive a combination of government grants from Innovate UK, and private investment from ENGIE. For the first time in an Innovate UK programme, the private funding will be from overseas.

The competition aims to allow organisations to form investment partnerships at an early stage. To do this, ENGIE and Innovate UK are bringing together:

- Innovate UK's expertise in identifying promising innovations and using funding to materially change their risk profile
- ENGIE's expertise in identifying commercial and customer focused opportunities that are most likely to grow and make the best use of extra investment finance

Best of British ideas

Ian Meikle, Director, Clean Growth and Infrastructure at Innovate UK, said:

We are seeking the very best of British ideas in clean growth innovation. By teaming up with ENGIE we can multiply our funding and do even more to grow the industries, businesses and jobs of tomorrow by bringing in the private sector at an earlier stage through this investment accelerator programme.

Nicola Lovett, CEO of ENGIE UK & Ireland, added:

We are delighted to be working with both Innovate UK and ENGIE's Paris-based New Ventures team to directly assist innovative UK companies in the clean growth sector — in areas such as renewables, energy services and e-mobility. This initiative also supports our own ambition to be a leader in making zero-carbon transition possible for businesses and local authorities.

Competition information

The Clean Growth Innovation Fund is an invitation-only programme for UK businesses to apply for a share of up to £4 million for innovative projects. Successful applicants will receive a combination of grant and investment to cover project costs.

- the first round of this competition opens Monday 10 June 2019
- the first round closes 12:00 on Wednesday 14 August 2019
- this competition is offering grant funding
- to lead a project, you must be a UK-based small or medium-sized business
- total eligible project costs must be between £100,000 and £1.2 million. We may consider funding 1 project over the life of the programme of £1.5 million

About ENGIE

ENGIE is a leading energy and services company focused on 3 key activities: production and supply of energy, services and regeneration. Its 17,000 employees combine these capabilities for the benefit of individuals, businesses and communities throughout the UK & Ireland.

ENGIE enables customers to embrace a lower carbon, more efficient and increasingly digital world. Its customers benefit from energy efficient and smart building solutions, the provision of effective and innovative services, the transformation of neighbourhoods through regeneration projects, and the supply of reliable, flexible and renewable energy.

ENGIE improves lives through better living and working environments, helping to balance performance with responsibility, enabling progress in a harmonious way.

Globally, the <u>ENGIE Group</u> employs 160,000 people worldwide and achieved revenues of €60.6 billion in 2018.

About ENGIE New Ventures

<u>ENGIE New Ventures</u> (ENV) is the corporate venture arm of ENGIE. ENGIE is committed to leading the energy revolution, moving towards a more decarbonised, decentralised and digitised world.

ENV is a €170 million fund focused on taking minority stakes in high-performing startups. ENV has deployed €75 million of capital across 21 investments. Portfolio companies include: FTS Connected Energy, Kiwi Power, Advanced Microgrid Solutions, Gogoro, Heliatek, StreetLight Data, Sigfox, and HomeBiogas. Offices are located in Paris, San Francisco, Singapore and Tel-Aviv.

About Innovate UK

Innovate UK is part of UK Research and Innovation, a non-departmental public body funded by a grant-in-aid from the UK government. For more information, visit the UK Research and Innovation website.

We drive productivity and economic growth by supporting businesses to develop and realise the potential of new ideas, including those from the UK's worldclass research base.

Further information

For further information about the competition, please contact in the first instance:

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