

# Emma Navarro appointed as new EIB Vice-President



Emma Navarro has been appointed Vice-President and Member of the [Management Committee](#) of the [European Investment Bank](#) (EIB) by its [Board of Governors](#), consisting of the 28 European Union Finance Ministers. She took up her duties on the 1st of June.

Emma Navarro has been General Secretary of the Treasury and Financial Policy in Spain and Member of the Bank of Spain Governing Council and Board Member of the Spanish National Securities Market Commission. Prior to this, she had been President of Instituto de Crédito Oficial (ICO), Director of the Office of the Minister for Economic Affairs, Industry and Competitiveness and advisor at the International Monetary Fund. Previously, Emma Navarro held various positions in the public sector in Spain.

Upon joining the EIB, Emma Navarro stated: “I am pleased to join the EU bank and to be part of an institution that fosters investment to improve people’s lives. 2018 marks the 60th anniversary of the EIB and I am convinced that both the EU and the Bank have much to celebrate. In these 60 years, the EIB has fostered cohesion and promoted the modernisation of the European economy, triggering growth and employment and making it more competitive. I am delighted to be able to contribute to this success story.”

The Management Committee is the EIB’s permanent collegiate executive body, consisting of a President and eight Vice-Presidents. The members of the Management Committee are appointed by the Board of Governors – the Finance Ministers of the 28 EU Member States.

Under the authority of Werner Hoyer, President of the EIB, the Management Committee collectively oversees the day-to-day running of the EIB as well as preparing and ensuring the implementation of the Board of Directors’ decisions.