Electrical and Mechanical Services Trading Fund performance announced

The Electrical and Mechanical Services Trading Fund (EMSTF) continued to perform well in 2018-19, with a total revenue of \$7.523 billion while return on revenue remained steady at 9.2 per cent, the Electrical and Mechanical Services Department (EMSD) announced today (October 30).

The Director of Electrical and Mechanical Services and the EMSTF General Manager, Mr Alfred Sit, said the EMSTF has continued to co-develop with clients a wide range of innovation and technology solutions to help enhance their operations for greater efficiency.

"As one of the Government's innovation facilitators, the EMSTF has fostered collaboration with start-ups, universities and research institutions, and also made use of various tools such as the E&M InnoPortal to facilitate innovation in Hong Kong's E&M sector," he said.

The EMSTF Report was tabled in the Legislative Council today and uploaded to the EMSD website (<u>www.emsd.gov.hk/en/rl/EMSTF_AR_1819</u>) for public reference.