

Electrical and Mechanical Services Trading Fund facilitates development of innovation and technology in E&M sector

The Electrical and Mechanical Services Department (EMSD) announced today (October 31) the results of the Electrical and Mechanical Services Trading Fund (EMSTF) for 2017-18. The EMSTF had another year of steady performance, with total revenue of \$6.511 billion, and returns on revenue of 9.6 per cent. Both figures increased over the preceding year.

The Director of Electrical and Mechanical Services and the EMSTF General Manager, Mr Alfred Sit, said 2018 marked the 70th anniversary of the establishment of EMSD and the department would continue to serve the community wholeheartedly and foster innovation and digitisation in the electrical and mechanical (E&M) sector.

"By promoting collaboration among the start-ups, the academia, the E&M sector, the government and the public sectors, the department is dedicated to fostering innovation and technology development in the trade. We will also seize the opportunities driven by the Guangdong-Hong Kong-Macao Greater Bay Area in innovation and technology development and strengthen our role as a facilitator in training and exchanges of E&M talent in the region," he said.

The EMSTF Annual Report was tabled in the Legislative Council and uploaded to the EMSD website (www.emsd.gov.hk/en/rl/EMSTF_AR_1718) today for public reference.