## EIOPA consults on Interbank Offered Rates

The European Insurance and Occupational Pensions Authority has launched today a consultation on Interbank Offered Rates (IBOR) transitions.

The consultation considers adjustments to EIOPA's risk-free rate (RFR) methodology and production, in light of If the <u>EU Benchmark Regulation (EU BMR)</u> which requires financial benchmarks to be transparent and to measure the underlying economic reality in a representative way. EIOPA seeks to adopt a common approach, for all currencies on the transition to the new rates in order to continue producing consistent RFR term structures.

The proposed approach takes into consideration recent market developments and responses received to the <u>discussion paper</u> published in January 2020.

Stakeholders are invited to provide EIOPA with their comments using the EU Survey tool by Friday, 23 July 2021, 23:59 CET by responding to the questions using the link below.

## Respond to survey

The contributions will be published at the end of the consultation period unless requested otherwise.

In parallel, EIOPA is issuing an <u>information request from national</u> <u>supervisory authorities</u> on the impact of IBOR transitions.