

Edinburgh investment boss banned for decade

Ronald Birnie Anderson (71), of Edinburgh, has signed a 10-year disqualification undertaking after he caused and or allowed companies to make loans to connected companies and himself worth more than £5 million.

Effective from 21 October 2019, Ronald Anderson is banned from being involved, directly or indirectly, in the formation, promotion or management of a company, without the permission of the court.

Ronald Anderson was the director of three companies, incorporated between 2011 and 2012: Quantum Global Introducers Ltd, Quantum Global Investments Ltd and Juno Biotechnology Ltd.

Juno Biotechnology Ltd and Quantum Global Investments Ltd acted as vehicles to invest pension monies, where funds were received from various pension schemes. Ronald Anderson formerly acted as a trustee for some of these pension schemes. Quantum Global Introducers Ltd acted as a pension transfer business.

Juno Biotechnology Ltd traded to about August 2014 when its business was taken over by Quantum Global Investments Ltd which traded to at least July 2015. Quantum Global Introducers Ltd traded to at least August 2016.

Quantum Global Introducers Ltd entered into liquidation in August 2016. Juno Biotechnology Ltd entered liquidation in October 2016. Quantum Global Investments Ltd entered into liquidation in September 2017. These proceedings brought them to the attention of the Insolvency Service, which investigated the causes of the businesses' failures and the conduct of the directors.

Investigators found that Quantum Global Investments Ltd and Juno Biotechnology Ltd had received over £12 million from pension schemes.

Ronald Anderson caused and or allowed Quantum Global Investments Ltd and Juno Biotechnology Ltd to make loans of at least £4.5 million to the third company, Quantum Global Introducers Ltd, which remained outstanding at the liquidation. There was no apparent reasonable prospect that Quantum Global Introducers would be able to repay these loans.

Ronald Anderson further received loans of circa £253,000 from Juno Biotechnology Ltd and Quantum Global Investments Ltd. Ronald Anderson further caused and or allowed Quantum Global Introducers Ltd to make further loans worth circa £392,000 to himself and further connected companies.

Investigators found that circa £4.8 million worth of loans made by Juno Biotechnology Ltd and Quantum Global Investments Ltd to connected companies and Ronald Anderson were derived from pension scheme monies. Additionally, the circa £392,000 worth of loans made by Quantum Global Introducers Ltd to connected companies and Ronald Anderson were ultimately derived from pension

schemes.

Ronald Birnie Anderson is of Edinburgh and his date of birth is May 1948.

Juno Biotechnology Limited (SC 406770).

Quantum Global Investments Limited (07877108).

Quantum Global Introducers Limited (SC 415847).

Disqualification undertakings are the administrative equivalent of a disqualification order but do not involve court proceedings.

Persons subject to a disqualification order are bound by a [range of restrictions](#).

[Further information about the work of the Insolvency Service, and how to complain about financial misconduct](#).

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