

Economic inheritances

In 2010 when Labour left office the inflation rate was 5%, the deficit in the past year was 11% of GDP and unemployment was 7.9%.

In 2024 when the Conservatives left office inflation was 2%, the past year deficit 4.4% of GDP and unemployment 4.4%.

Growth in Q1 2024 was 0.7% after little change over a year. Growth in Q1 2010 was 0.2% after the Great Recession.

Which was the worse inheritance?