

Dubai ETO hosts business luncheon in Riyadh to strengthen legal, investment and trade ties

The Hong Kong Economic and Trade Office in Dubai (Dubai ETO) hosted a business luncheon in Riyadh, Saudi Arabia on May 19 (Riyadh time). The event focused on the legal and related business sectors and aimed to deepen legal, investment and trade ties between Hong Kong and Saudi Arabia.

About 100 guests joined the event where the Secretary for Justice, Mr Paul Lam, attended during his official visit to Riyadh, Saudi Arabia.

Mr Lam also led a delegation of about 30 members, including representatives from the Law Society of Hong Kong, the Hong Kong Bar Association, the Hong Kong Exchanges and Clearing Limited, and Invest Hong Kong, as well as other professionals from the related business sectors.

The luncheon, themed "Hong Kong – The Common Law Gateway for Saudi Arabia Business to China and Beyond", provided a platform to showcase how the common law system in Hong Kong can facilitate businesses in Saudi Arabia to enter the markets of Hong Kong, Mainland China, Asia-Pacific and others. Hong Kong has a well-developed common law system under the principle of "one country, two systems", which is known for its transparency, robustness and reliability, giving it a unique advantage in the business environment.

Speaking at the business luncheon, Mr Lam remarked that as the only common law jurisdiction within China, Hong Kong's well-established legal system and top-notch legal and dispute resolution services give the city a unique edge which attracts business opportunities from across the globe. Hong Kong is also an ideal gateway for Middle East businesses and the legal profession to expand their markets to the Mainland China.

The Director-General of Investment Promotion, Ms Alpha Lau, also gave an update on the latest investment and business environment in Hong Kong and encouraged Saudi investors, entrepreneurs and startups to expand their businesses and markets in Hong Kong and beyond.

The participants at the luncheon took the opportunity to engage in meaningful exchanges, and explore potential partnerships and collaborations.

The event was co-organised by the Department of Justice, the Hong Kong Trade Development Council, and Saudi Chinese Business Council, and supported by Invest Hong Kong.