## <u>Distributor convicted of failing to</u> <u>publish retail price when selling</u> warranties of new vehicles

A vehicle distributor was fined \$730,000 yesterday (August 8) at the Eastern Magistrates' Courts for failing to publish retail prices when selling warranties of new motor vehicles, in contravention of the Motor Vehicles (First Registration Tax) Ordinance.

The vehicle distributor was convicted for selling warranties of 17 new motor vehicles between December 2016 and January 2018 without publishing in writing the retail price as required under the Ordinance. The total value of the warranties was \$1,470,000.

Under the Ordinance, a registered distributor commits an offence when selling a motor vehicle without publishing in writing a retail price, including any optional accessories and warranties, of the vehicle. The maximum penalty upon conviction is a fine of \$500,000 and imprisonment for 12 months.

Members of the public may report any suspected violations of the Ordinance to the Customs 24-hour hotline 2545 6182 or its dedicated crime-reporting email account (<a href="mailto:crimereport@customs.gov.hk">crimereport@customs.gov.hk</a>).