

## Director-General of Office for Attracting Strategic Enterprises attends Huawei Cloud Software Partners Go Global Summit (with photo)

The Director-General of the Office for Attracting Strategic Enterprises (OASES), Mr Philip Yung, attended the Huawei Cloud Software Partners Go Global Summit today (December 6). The event was organised by OASES partner Huawei's subsidiary Huawei Cloud, in collaboration with Cyberport. Mr Yung introduced Hong Kong's innovation and technology (I&T) ecosystem, opportunities and policy measures to the participating representatives of over 100 I&T enterprises, and witnessed the launching ceremony of the Go Hong Kong, Go Global scheme.

In his remarks, Mr Yung said that under "one country, two systems", Hong Kong enjoys the unique advantages of strong support of the motherland and close connectivity with the world, offering enterprises robust research capabilities, sound intellectual property protection system as well as the fundraising advantages of an international financial centre. With a view to strengthening Hong Kong's dual role in supporting Mainland I&T enterprises to go global and assisting overseas enterprises to expand into the Mainland and Asian markets, the Government has launched various policy measures in recent years to enhance the development of the I&T industry, such as the Hong Kong Innovation and Technology Development Blueprint, the cross-border data flow initiative and the development of the San Tin Technopole. In addition, Cyberport will establish an artificial intelligence (AI) supercomputing centre in two phases, targeting to complete the first phase within next year and the second phase by early 2026. These two phases will provide a total computing power of 3 000P. Establishing the AI supercomputing centre will contribute to the development of the local AI industry and attract leading I&T enterprises to Hong Kong.

Mr Yung mentioned that Huawei is among those in the first batch of OASES partners. OASES is delighted to witness OASES partners' continuous expansion of business in Hong Kong and looks forward to working closely with them in promoting the development of local I&T industry. The Summit attracted leaders from over 100 upstream, midstream and downstream Mainland I&T enterprises and aimed to enhance their understanding of Hong Kong's latest I&T developments and opportunities via seminars and networking events, thereby facilitating Mainland enterprises to leverage Hong Kong's distinctive advantages to tap into international markets. The OASES will continue to engage the over 100 enterprises attending the Summit and, via one-stop facilitation services, assist them to access suitable I&T resources and establish their presence in Hong Kong at the earliest opportunity.

Since its establishment in December last year, the OASES has met with

representatives from nearly 300 enterprises. Among them, about 30 OASES partners will set up businesses or increase their business scale in Hong Kong. The OASES will continue to work jointly with OASES partners to attract upstream, midstream and downstream enterprises in related industries to Hong Kong, with a view to creating synergy and promoting the vibrant development of the I&T ecosystem in Hong Kong.

