## <u>Director-General of Investment</u> <u>Promotion visits Middle East and</u> <u>Europe to promote Hong Kong's long-term business opportunities</u>

â€<The Director-General of Investment Promotion, Mr Stephen Phillips, today (May 29) started his duty visit to Doha, Abu Dhabi, Dubai and Kuwait in the Middle East, and Amsterdam, Lisbon and Madrid in Europe as part of the latest efforts of Invest Hong Kong (InvestHK) to promote Hong Kong's business attractions.

During the visit, Mr Phillips will meet with business leaders from various sectors including innovation and technology, financial services and family offices, fintech, business and professional services, tourism and hospitality, and transport, infrastructure and advanced manufacturing. He will also speak at three events in Abu Dhabi, Lisbon and Madrid, giving updates on Hong Kong's latest business environment and opportunities, highlighting the city's strategic role in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA).

Mr Phillips said, "Hong Kong is an ideal location for overseas and Mainland companies, as well as entrepreneurs from around the world, as a base to set up or expand their business in Hong Kong, the GBA, China, and Asia more widely. The facts speak for themselves: in two surveys conducted last year, we saw a record number of businesses from overseas and the Mainland come to Hong Kong, as well as the largest number of start-ups in Hong Kong."

He added, "Hong Kong offers to companies a wide range of routes to growth opportunities. I look forward to sharing with representatives of companies and entrepreneurs the up-to-date and real situation in Hong Kong, and particularly how they can use Hong Kong to seize opportunities, including those arising from the GBA."