<u>Director-General of Investment</u> <u>Promotion visits Australia and New</u> <u>Zealand to promote Hong Kong's</u> <u>business opportunities</u>

â€∢The Director-General of Investment Promotion at Invest Hong Kong (InvestHK), Mr Stephen Phillips, today (August 22) started his duty visit to Sydney, Brisbane and Melbourne in Australia, and Auckland in New Zealand as part of the latest efforts of InvestHK to promote Hong Kong's business attractions, including the huge opportunities arising from the Guangdong-Hong Kong-Macao Greater Bay Area (GBA).

During the visit, Mr Phillips will meet with high-potential companies from innovation and technology, financial services and family offices, fintech, business and professional services, and transport, infrastructure and advanced manufacturing sectors to discuss their plans of setting up or expanding in Hong Kong. He will also speak to start-ups and entrepreneurs of the Sydney Knowledge Hub of the University of Sydney to introduce the start-up ecosystem and talent attraction initiatives in Hong Kong, and host briefings for companies and business organisations across different sectors in Australia and New Zealand to provide an update on Hong Kong's latest developments.

Mr Phillips said, "Hong Kong is an ideal location for overseas and Mainland companies, as well as entrepreneurs from around the world, as a base to set up or expand their business in Hong Kong, the GBA, China, and Asia more widely. The facts speak for themselves: in two surveys conducted last year, we saw a record number of businesses from overseas and the Mainland come to Hong Kong, as well as the largest number of start-ups in Hong Kong."

He added, "Hong Kong offers Australian and New Zealand companies a wide range of routes to growth opportunities. I look forward to sharing with representatives of companies and entrepreneurs the up-to-date and real situation in Hong Kong, and particularly how they can use Hong Kong to seize opportunities, including those arising from the GBA."