<u>Developing components for smart energy</u> <u>systems: apply for funding</u>

Smart energy systems are revolutionising the way we use and store energy. They will help electricity grids to cope with uneven generation from renewable energy sources and make a significant contribution to reducing carbon emissions.

Smart systems can intelligently link energy supply, storage and use. They are a huge opportunity for UK businesses. Around \$2 trillion a year is invested in global energy infrastructure.

UK businesses and researchers can apply for a share of up to £3 million to support projects to develop important technology components that improve the efficiency of local energy systems.

The funding is available through the Industrial Strategy Challenge Fund's <u>Prospering from the Energy Revolution Challenge</u>.

Projects should improve local grid efficiency

The competition aims to fund projects that investigate innovative components that would improve the efficiency of local energy systems.

Areas supported could include:

- applications for monitoring gas and electricity hardware and software
- improving integration between local and national electricity networks and markets
- optimisation of generation in real time across many sites, operators and aggregators
- improving efficiency of heat networks
- heating and cold storage, especially inter-seasonal
- optimising the coupling of electricity, heat and transport

Funding is available for feasibility studies and for larger research and development projects.

Competition information

- the competition opens on 22 July 2019, and the deadline for applications is at midday on 9 October 2019
- businesses of any size may apply
- we expect projects to range in size between £100,000 and £500,000