# Detailed guide: UKEF: Environmental, Social and Human Rights risk management

# **Environmental, Social and Human Rights policy**

As part of our support to UK exporters and in line with our international commitments, we identify and, where appropriate, conduct due diligence to assess the <a href="Environmental">Environmental</a>, <a href="Social and Human Rights">Social and Human Rights</a> (ESHR) risks and impacts of projects we are asked to support overseas.

The <u>Policy and Practice on ESHR Due Diligence and Monitoring statement</u> informs exporters, banks, project sponsors and other interested parties on our arrangements for:

- identifying ESHR risks and impacts and carrying out due diligence to be satisfied that, as far as practically possible, we support projects which should be constructed and operated in line with relevant standards
- monitoring alignment of projects with relevant ESHR standards over the life of UKEF support

Our note on <u>Human Rights and Social Risks and Impacts</u> describes UKEF's approach to identifying and managing social and human rights risks and impacts of projects we are asked to support overseas.

The <u>ESHR flowchart</u> shows the processes we follow when considering environmental, health, safety, social and human rights impacts.

The <u>Export Guarantee Advisory Committee</u> advises the Secretary of State for International Trade on our operations, including ESHR risks.

### The Equator Principles

We adopted the <u>Equator Principles</u> in 2016. This is a global framework for ESHR decision-making in financing projects. Find out more about our <u>commitment</u>.

- <u>26 June 2017</u>: <u>UK Export Finance joins Equator Principles steering</u> committee
- 4 November 2016: UKEF's implementation of the Equator Principles
- <u>31 March 2016</u>: <u>UKEF adopts Equator Principles</u>

#### Our announcements

UKEF supports UK companies export all over the world. Our latest projects include:

• Bee'ah's headquarters, designed by the late Dame Zaha Hadid and built by

Carillion, which will be the first building of its kind in the city of Sharjah to be powered entirely by renewable and recoverable energy sources, whilst using recycled materials in its construction

#### Category A projects

Category A projects are those with the potential to have significant adverse environmental and/or social impacts.

We update our list of <u>Category A projects</u>, whenever we consider or support a Category A project.

## ESHR risk and impact categorisations

We publish data on new and existing ESHR risk and impact categorisations and contingent liabilities as part of our Annual Report and Accounts:

- <u>Environmental</u>, <u>Social and Human Rights risk and impact categorisations</u> 2016 to 2017
- <u>Environmental</u>, <u>Social and Human Rights risk and impact categorisations</u> 2015 to 2016