## <u>Deputy Trade Commissioner for Latin</u> <u>America visits Paraguay</u>



Meeting with Ministers Raúl Cano and Raúl Silvero, from the Paraguay Ministry of Foreign Affairs.

The visit focused on strengthening trade relations. It reaffirms the commitment of the British government to increasing bilateral trade with Paraguay.

The Department for International Trade Paraguay and the British Embassy in Paraguay put together an encompassing agenda. The programme included meetings with Paraguay government, unions and British-business stakeholders.

Meeting with Vice Minister Pedro Mancuello, from the Paraguay Ministry of Industry and Trade.

Deputy Commissioner Mahony had the opportunity to meet with representatives of the Ministry of Industry and Trade, Ministry of Foreign Affairs, and the Industrial Union of Paraguay.

The agenda also included meetings with representatives of British companies and subsidiaries in the country. The visit ended with a social gathering with the Paraguayan-British Chamber of Commerce.

Dinner with the Paraguay-British Chamber of Commerce

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A key point of interest is to share the UK's potential for technological innovation and sustainability. One of the most recent investments British-stakeholder investment comes by the hand of ATOME Energy PLC. The venture estimates an input of USD 550 million for the production of green hydrogen and ammonia in Paraguay.

Commissioner Mahony personaly thanked all hosts and reflected on his time in Paraguay <u>in his LinkedIn profile</u>. On trade and new technologies, Commissioner Mahony said:

The UK is a powerhouse in areas such as the use of hydropower, solar energy or biomass. We also have expertise in more sustainable technology in agriculture, hydropower, health diagnostics and cyber security.

We are excited to share this with Paraguay.

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1. 12 April 2022

Erratum: incorrectly stated that Deputy Commisioner Mahony met with the Rural Asociation of Paraguay. Due to last-minute changes to the programme, this meeting could not take place.

2. 11 April 2022

Added translation