

Deputy Governor of the Bank of England reappointed

A Deputy Governor of the Bank of England has been reappointed by Her Majesty the Queen.

Sir Dave Ramsden has been reappointed as Deputy Governor for Markets and Banking, where he is responsible for oversight of Markets, Banking, Payments, and Resolution directorates. He has been reappointed for a second term of five years, from 4 September 2022 to 3 September 2027.

In this role he is also a member of the Monetary Policy Committee, the Financial Policy Committee and the Prudential Regulation Committee. Sir Dave Ramsden is also the Chair of the RTGS/CHAPS Board.

The Chancellor of Exchequer, Nadhim Zahawi said:

“I am pleased that Sir Dave Ramsden has been reappointed in this role. His vast knowledge and expertise will continue to be a major asset to the Bank.”

Andrew Bailey, the Governor of the Bank of England, said:

“I am very pleased that Dave Ramsden has agreed to serve a second term as Deputy Governor, Markets and Banking. Dave has ably overseen significant developments in all the functions he is responsible for, notably the work on RTGS renewal, the launch of significant market operations around Covid and the first assessment of banks’ resolvability.

“His commitment to public policymaking is invaluable to our delivery of monetary and financial stability.”

About the appointment

The Bank of England is the central bank of the UK. It is governed by the board of directors known as the Court of Directors. Further information can be found at the [Bank of England website](#).

All members of Court are appointed by Her Majesty the Queen on the recommendation of the Prime Minister and the Chancellor of the Exchequer.

All appointments to the Court are made on merit and political activity plays no part in the selection process. However, in accordance with the original Nolan recommendations, there is a requirement for appointees’ political activity (if any is declared) to be made public. Sir Dave Ramsden has confirmed he has not engaged in any political activity in the last five years.

About Dave Ramsden

Sir Dave Ramsden joined the Bank to become Deputy Governor for Markets and

Banking on 4 September 2017. Before joining the Bank, Sir Dave Ramsden was Chief Economic Adviser to the Treasury and Head of the Government Economic Service from 2007 – 2017.